

London Registrars plc ('the Company') Corporate Governance Policy

This Corporate Governance Policy, adopted by the board of directors of the Company, provides the framework for the governance for London Registrars plc. The board is committed to achieving the highest standards of corporate governance and acting in accordance with all applicable laws and regulatory obligations.

The corporate governance of the Company is the responsibility of the board. All guidelines and principles described are supported by existing internal control processes, and are regularly audited and reviewed, to ensure that the highest standards are met. The directors are entrusted with, and responsible for, the running of the Company in an honest, fair, diligent and ethical manner.

Introduction

The Company is a specialist provider of company secretarial services together with legal and business advice for all types of organisations. Our primary aim is to provide a professional and efficient service to all our clients.

Wherever the Company operates, the health and safety of our employees, clients and associates is our first priority. We value all individuals involved in the company and recognise the importance and contribution they make to the company.

Scope of the policy

This statement covers the Company's trading address at 4th Floor, Haines House, 21 John Street, London, WC1N 2BP. It covers all buildings, goods and services used and provided by the Company and everyone working for us. It concerns the immediate impacts of our activities and policies.

The policy excludes the indirect impacts of our goods and services that we cannot control or influence and also our suppliers' impacts that we are unable to influence.

Communications

The Company's affairs are conducted in the interests of our clients, employees and those affected, directly and indirectly, by the Company's activities. Our Data Security, Disability Discrimination, Diversity & Equality, Health & Safety, Human Rights and Environmental Policies demonstrate to our clients, employees, suppliers and associates how we do business and what principles we apply to our behaviour. This Corporate Governance statement is used in conjunction with the above policies to ensure that the highest of standards are met.

Diversity

The Company prizes the innate strength and creativity of a diverse workforce and recognises that our commitments to ensure equal opportunities for our current, as well as future, employees must be an integral and fundamental part of our future business strategies. As such, the Company's Diversity & Equality policy sets specific guidelines

and parameters to be adhered to ensure equal opportunities irrespective of disability, race, sex or marital status.

Corporate social responsibility

Integrity is one of our core values. As such, the Company recognises that to grow in the future we must focus our efforts to benefit employees, clients, society and the environment simultaneously. We have thus developed a comprehensive Human Rights and Environmental Policy with environmental sustainability and sound ethics at their core. The directors regard the adherence to these guidelines as being of paramount importance to both the functioning and future of the Company and, to ensure the continued relevance of our policies, they will continuously review, evaluate and supervise the Company's integrated environmental, social and ethical policies.

Directors

The directors are collectively responsible for the success of London Registrars plc and the achievement of its objectives. Their participation is vital for implementing strategic aims and for maintaining corporate accountability.

The Company has a board of two directors which they believe is commensurate with the size of the Company at this stage of its development. All executive powers are retained by the directors and there is no delegation of these powers.

In order to give a balanced view in their decision making, the board will arrange for appropriate mentoring of its members as appropriate.

Both board members work full time in the business and hold board meetings as and when appropriate or necessary for its business.

July 2009
The Directors